

Tabled Indefinitely
2/24/98

Submitted by: Assemblymember Bell
Prepared by: Assembly Office
For reading: February 10, 1998

ANCHORAGE, ALASKA
AO NO. 98-41

AN ORDINANCE PROVIDING FOR SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF INCREASING THE TAX INCREASE LIMITATION ["TAX CAP" IN CHARTER SECTION 14.03 (b) (2)] TO PAY FOR UP TO ONE HUNDRED FORTY-ONE THOUSAND THREE HUNDRED FIFTY DOLLARS (\$141,350) OF ANNUAL OPERATION AND MAINTENANCE COSTS FOR BAXTER, CREEKSIDE, AND OCEAN VIEW ELEMENTARY SCHOOLS PROPOSED BY THE 1998 GENERAL OBLIGATION BOND PROPOSITION

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1: It is hereby determined that the Municipality of Anchorage proposes to submit a proposition to the qualified voters of Anchorage at the April 21, 1998 election, the question of incurring general obligation bonded indebtedness in an amount not to exceed Thirty Six Million Six Hundred Thousand Dollars (\$36,600,000) for the purpose of paying the costs of planning, designing, acquiring property for, site preparation, constructing, acquiring, renovating, installing and equipping educational capital improvement projects within the Municipality including, but not limited to the following:

| | <u>Project</u> | <u>Estimated Cost</u> |
|---|---|-----------------------|
| 1 | Districtwide Underground Storage Tanks | \$1,800,000 |
| | Tank removal-Baxter, Chester Valley, Chugiak, Creekside Park, Fairview, Homestead, Inlet View, Muldoon, Nunaka Valley, Scenic Park, Tudor and Turnagain Elementary Schools'; Central Middle School; Data Processing Underground Storage Tank Release Investigations/Remediation-Bear Valley, Campbell, Fire Lake, Girdwood, North Star Elementary Schools; Facilities/Maintenance, Student Transportation | |

- | | | | |
|----|----|---|-------------|
| 1 | 2. | Districtwide Heating and Ventilation Upgrades: | \$1,700,000 |
| 2 | | Bear Valley, Fire Lake, Homestead, Klatt, | |
| 3 | | Mt. View, Ravenwood, Spring Hill | |
| 4 | | Elementary Schools | |
| 5 | | | |
| 6 | 3. | Districtwide Electrical Safety and System | \$3,250,000 |
| 7 | | Upgrades: | |
| 8 | | Abbott Loop, Airport Heights, Bayshore, | |
| 9 | | Chugach Optional, Chugiak, Eagle River, | |
| 10 | | Homestead, Lake Otis, O'Malley, Rogers | |
| 11 | | Park, Rabbit Creek, Russian Jack, Sand | |
| 12 | | Lake, Tudor, Tumagain and Gladys | |
| 13 | | Wood Elementary Schools; Clark and | |
| 14 | | Wendler Middle Schools; Bartlett and | |
| 15 | | East High Schools | |
| 16 | | | |
| 17 | 4. | Districtwide Asbestos, Code and Life Safety | \$ 500,000 |
| 18 | | | |
| 19 | 5. | Districtwide Playground Safety and Equipment | \$2,000,000 |
| 20 | | Upgrades - Phase II: | |
| 21 | | Airport Heights, Bayshore, Bear Valley | |
| 22 | | Birchwood, Bowman, Chinook, Chugach | |
| 23 | | Optional, Chugiak, Eagle River, Fire | |
| 24 | | Lake, Huffman, Inlet View, Lake Otis, | |
| 25 | | O'Malley, Rabbit Creek, Ravenwood, | |
| 26 | | Russian Jack, Sand Lake and Gladys | |
| 27 | | Wood Elementary Schools | |
| 28 | | | |
| 29 | 6. | Districtwide Facility Audits and Project | \$ 350,000 |
| 30 | | Planning: | |
| 31 | | Chester Valley, Chugach Optional, | |
| 32 | | Government Hill, Inlet View, Rabbit | |
| 33 | | Creek, Sand Lake and Tumagain | |
| 34 | | Elementary Schools | |
| 35 | | | |
| 36 | 7. | Barlett High School Roof Repair | \$2,700,000 |
| 37 | | | |
| 38 | 8. | Baxter Elementary School - Renovation | \$9,700,000 |
| 39 | | and Addition | |
| 40 | | | |
| 41 | 9. | Creekside Park Elementary School - | \$8,700,000 |
| 42 | | Renovation and Addition | |
| 43 | | | |

10. Ocean View Elementary School - \$5,900,000
Renovation and Addition

Section 2: If the bond proposition in Section 1. above is approved by the qualified voters of Anchorage, annual operation and maintenance costs of \$141,350 related to the proposed educational capital improvements are anticipated.

Section 3: An election is to be held on April 21, 1998, in and for the Municipality of Anchorage, for the purpose of submitting the following proposition to the qualified voters of the Municipality of Anchorage for approval or rejection. The proposition must receive a majority vote of those in the Municipality voting on the question to be approved. The proposition shall be substantially in the following form:

PROPOSITION NO

**EDUCATIONAL CAPITAL IMPROVEMENT PROJECTS
OPERATIONS AND MAINTENANCE COSTS**

Shall Anchorage increase the Municipal tax cap (Charter Section 14.03 (b) (2) to pay up to for \$141,350 Dollars of annual operation and maintenance costs for the following projects:

| <u>Project</u> | <u>Maximum Annual Operations and Maintenance Costs</u> |
|--|--|
| 1. Baxter Elementary School - Renovation and Addition | \$48,400 |
| 2. Creekside Park Elementary School - Renovation and Addition | \$50,750 |
| 3. Ocean View Elementary School - Renovation and Addition | \$42,200 |

The annual increase in taxes on \$100,000 of assessed real and personal property value (based on the estimated 1998 assessed valuation) necessary to pay the \$141,350 of annual operation and maintenance costs is \$1.10.

The debt will be paid from individual and business property taxes levied and collected areawide in Anchorage.

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Section 4: The proposition, both for paper ballots and machine ballots, shall be printed on a ballot which may set forth other general obligation bond propositions, and the following words shall be added as appropriate and next to a square provided for marking the ballot for voting by a machine:

| | | |
|-----------------|-----|-----|
| PROPOSITION NO. | Yes | () |
| | No | () |

Section 5: This Ordinance shall become effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this ____day of _____, 1998.

Chair

ATTEST:

Municipal Clerk

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